OWNERS SIDEWALK/DRIVEWAY PERFORMANCE BOND
(Section 5.05 Ordinance)

Project Location _____

By _____ and by _____
(Principal) (Surety)

to and for the benefit of the City of Kenosha, Wisconsin,

WHEREAS, principal has been granted a license by the City Engineer to construct or repair a sidewalk or driveway within the City of Kenosha, in accordance with Section 5.05 of the Code of General Ordinances of said City, and the furnishing of this bond is a condition of said license,

NOW, THEREFORE, surety as of the date of execution of this agreement is held and firmly bound unto the City of Kenosha, Wisconsin in the sum of Two Thousand ($2,000.00) Dollars, good and lawful money of the United States, through a commitment of its assets and the assets of its successors and assigns to secure the full, faithful, complete and timely performance of the license obligations of the principal including, but not limited to, constructing and repairing the sidewalk and/or driveway in accordance with said ordinance and the City construction standards, and to repair any damage to any public property or utility caused by the performance of said work. Should the Principal meet said obligations, then Surety's obligation under this agreement shall be void. However, should Principal default upon any of said obligations, in full or part, then Surety shall hold the City of Kenosha harmless from any monetary damage it may sustain by virtue of said default.

PRINCIPAL

_____

Witness: _____ Date: _____

Witness: _____ Date: _____

(If Principal is a partnership, individual partners must execute this bond)

SURETY

_____

Witness: _____ Date: _____

1/23/95